

1099 DESIGNATION

In order to insure compliance with the information reporting requirements of Section 6045 of the Internal Revenue Code and the regulations promulgated pursuant thereto, the parties hereto enter into this Written Designation Agreement on this day 19 of December, 2000, and agree as follows:

Section 1. Reporting Person. In accordance with Regulation Section 1.6045-4(e)(5)(iii), the parties hereby designate the following person to act as the "reporting person" for the purpose of preparing, filing and maintaining any and all information returns required by Section 6045 in connection with this transaction:

Name of Reporting Person: Chicago Title Company

Address of Reporting Person: 16969 Von Karman Avenue, Irvine, CA 92614

The parties agree and acknowledge that the reporting person herein identified is an eligible person under Regulation Section 1.6045-4(e)(5)(ii). The reporting person hereby covenants and agrees to fully comply with all reporting and other requirements of Internal Revenue Code Section 6045 and the regulations promulgated thereunder. The reporting person specified herein agrees to file the forms between the end of the calendar year in which the transactions contemplated herein occur and February 28 of the following calendar year.

Section 2. Transferor and Transferee.

Name of Transferor: Boeing Realty Corporation, a California corporation

Address of Transferor: 4060 Lakewood Boulevard, 6th Floor, Long Beach California 90808-1700

Name of Transferee: P.T. West Associates, L.P., a California limited partnership, and Torrance-Cox LLC, a Delaware limited liability company

Address of Transferee: 18802 Bardeen Avenue, Irvine, California 92612-1521

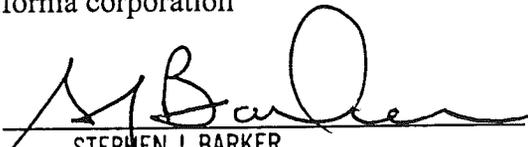
Section 3. Subject Property. The real property which is the subject of this Agreement is fully described in the legal description attached hereto as **Exhibit "A"** and incorporated herein by this reference (Note: Parcel 2 from LLA Correction Deed).

Section 4. Retention of Agreement. Each of the parties to this Agreement agrees to retain a copy of this Agreement for at least four (4) years after the Closing Date. Upon request by the Internal Revenue Service or any person involved in the subject transaction, other than the parties hereto, each party agrees to provide copies of this Agreement for inspection as required by Regulation 1.6045-4(e)(5)(iii).

IN WITNESS WHEREOF, the parties hereto have executed this Written Designation Agreement as of the date first above written.

TRANSFEROR:

BOEING REALTY CORPORATION, a
California corporation

By: 

Its: STEPHEN J. BARKER
DIRECTOR-BUSINESS OPERATIONS

TRANSFeree:

ASSIGNEE:

P.T. WEST ASSOCIATES, L.P., a
California limited partnership

By: SAMMIS COMPANY, a
California corporation,
as general partner

By: _____

Its: _____

Section 4. Retention of Agreement. Each of the parties to this Agreement agrees to retain a copy of this Agreement for at least four (4) years after the Closing Date. Upon request by the Internal Revenue Service or any person involved in the subject transaction, other than the parties hereto, each party agrees to provide copies of this Agreement for inspection as required by Regulation 1.6045-4(e)(5)(iii).

IN WITNESS WHEREOF, the parties hereto have executed this Written Designation Agreement as of the date first above written.

TRANSFEROR:

BOEING REALTY CORPORATION, a
California corporation

By: _____

Its: _____

TRANSFeree:

ASSIGNEE:

P.T. WEST ASSOCIATES, L.P., a
California limited partnership

By: SAMMIS COMPANY, a
California corporation,
as general partner

By: W. J. Thormahlen

WILLIAM J. THORMAHLEN

Its: VICE PRESIDENT

TORRANCE-COX LLC, a Delaware
limited liability company

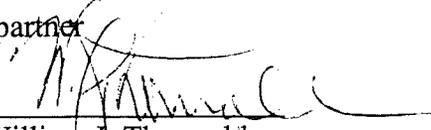
By: SEE ATTACHED
~~Ronald Cox, Sole Member~~

Torrance-Cox LLC
a Delaware limited liability company

By: P.T. West Associates, L.P.
a California limited partnership
Its: Manager

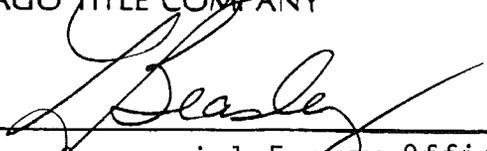
By: The Sammis Company
a California corporation

Its: General partner

By: 
William J. Thormahlen
Its: Vice President

CHICAGO TITLE COMPANY

By: _____


Sr. Commercial Escrow Officer

Its: ~~Attorney-in-Fact~~

"Reporting Person"